

Retirement... will you have enough?

At Power2, we appreciate that selecting a firm to entrust with your accounting, financial services, business development and mentoring requirements is an important decision, intensified by rapid economic changes, increases in competitive pressures, and resource availability.

With our holistic approach, our professional team of **accountants** and **financial planners** are here to help you to make **good financial decisions every day.**

Contact us for a no obligation discussion.

This information is general advice only and does not take into account your personal objectives, financial situation or needs. Before acting on this information you should consider the appropriateness of the information in light of your own circumstances. When deciding whether to acquire or continue to hold a financial product, you should first obtain and consider the Product Disclosure Statement, which can be obtained from your financial adviser or directly from the product issuer.

Information current at time of writing.

© Power2 Brisbane Pty Ltd, Jan 2016

¹Australian Superannuation Funds of Australia (ASFA) Retirement Standard September Quarter 2015

Contact Us:

Slacks Creek Qld 4127
 196 Kingston Road
 T: 07 3808 2868

Moorooka Qld 4105
 3 Mayfield Road
 T: 07 3848 0201

E: info@power2brisbane.com.au
 W: www.power2brisbane.com.au

Have you ever wondered how much you will need to fund either a “comfortable” or “modest” standard of living in retirement?

Assuming you own your home outright (ie no mortgage) and are relatively healthy, figures recently released¹ show you will need:

Annual Budget Required	Single Person Per Annum	Couple Per Annum
For modest standard of living	\$23,695	\$34,090
For comfortable standard of living	\$42,962	\$58,915

As a guide, for a single person to be able to spend \$42,692 per year, increasing each year to match inflation, you will need more than \$430,000 in accumulated capital plus debt free ownership of your own home. This assumes you will be receiving partial Age Pension. If you don't want to rely on the Age Pension, you'll need more savings.

If you are relying solely on Superannuation Guarantee (SG) contributions to fund your retirement, assuming 7% per annum earnings, your superannuation balance alone may not be sufficient:

Balance of super after 30 years of SG contributions	Salary/wages of \$50,000 per annum	Salary/wages of \$100,000 per annum
At 9% SG	\$183,000	\$366,000
At 12% SG	\$244,000	\$487,000

Are you on track for a comfortable retirement?

Take the first step today by talking to one of our advisers.

